



How to Obtain Investment Confirmation Certificate

This certificate is to confirm that the investment is the operation and production phase stage; and qualified to receive the incentives as per the Law on the Encouragement of Investment in Palestine Law No. (1) of 1998 and its Amendments. The certificate includes the period of incentive by start and end date of the incentive.

To obtain the investment confirmation certificate:

Application form should be completed, -The application can be obtained from the One-Stop Shop or from PIPA's portal (www.pipa.ps)- ; the followings supportive documents should be attached to the application:

- 1- The registered investment certificate.
- 2- The investment license from the concerned ministry and related bodies in accordance with the nature of the Project. i.e. Industrial Investment needs license for constructing and operating a factory from the Ministry of National Economy; Tourism Investment needs license from the Ministry of Tourism and Antiquities; Agricultural Investment needs license from the Ministry of Agriculture.
- 3- Invoices of Investment which includes all invoices of actual financial expenditure of establishing the investment (Constant Capital)
- 4- First Invoice issued by the investment after Production, this invoice should be issued by the investment bearing the licensee operator number and the date of issuance as it specifies the actual date of starting the investment.

By submitting the complete Application, the following procedures will be in action:

1. PIPA will review the application and will notify the investor or his representative on any missing documents (if any).
2. Executive incentives committee will prepare its report on the investment specifying the capital and related criteria's of the investment, and recommends the incentives which the investment eligible to in accordance to the regulations of Article (8) of the decree no. [7] of 2014 amending Law No. [1] of 1998 on the Encouragement of Investment in Palestine, and will escalate the recommendation to the Incentives Committee.
3. Incentives committee recommendations will be escalated to PIPA's BoD for approvals on issuing the investment confirmation certificates.
4. Once the investment fees approved within the process of drafting the regulations and bylaws, fees should be collected.
5. If the investment failed to meet the eligibility criteria's as per the law and regulations, the investor will be notified by a formal letter.