

The Palestinian Investment Promotion Agency “PIPA”



**Building a Better Future
ICT Sector**

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“PIPA”

Characteristics of ICT sector

- Fastest growing sector in Palestine
- Existence of well educated and skilled labor
- Neighboring high-tech centers
- Almost 602 companies specialized in ICT in 2014
- 100% Digital telecommunication infrastructure that is developed and operated by the private sector
- 565.5 Million USD is the contribution of the ICT sector in the market in 2014
- 5.8% GDP contribution in 2014
- 200 Company in this sector are registered as a member on the Palestinian Information Technology Association (PITA) as a strong and organized union
- 10 Palestinian universities offer undergraduate programs for computer science, engineering, communications, and information technology
- 2,500 Graduate annually in the ICT sector.
- 10 Consecutive years, successfully held Expotech exhibition in Palestine
- 25 Finance program provides support to investment projects
- 37 Million USD the value of exports of information and communication sector in 2014.

ICT Sectors

- Research and development centers
- Consulting and training
- Internet service providers
- Suppliers of ICT
- Software and solution development companies
- Outsourcing services
- Incubators and accelerators



ICT companies that received investment incentives from PIPA

- 23 ICT Projects received incentives
- 3,236 Direct jobs created
- 27.9 USD M projects gross investments
- 4 Investments are joint ventures, partners from (UAE, USA, Germany)

Investment incentives and criteria

Law No. (1) for year 1998 and its amendments:

Investment incentives

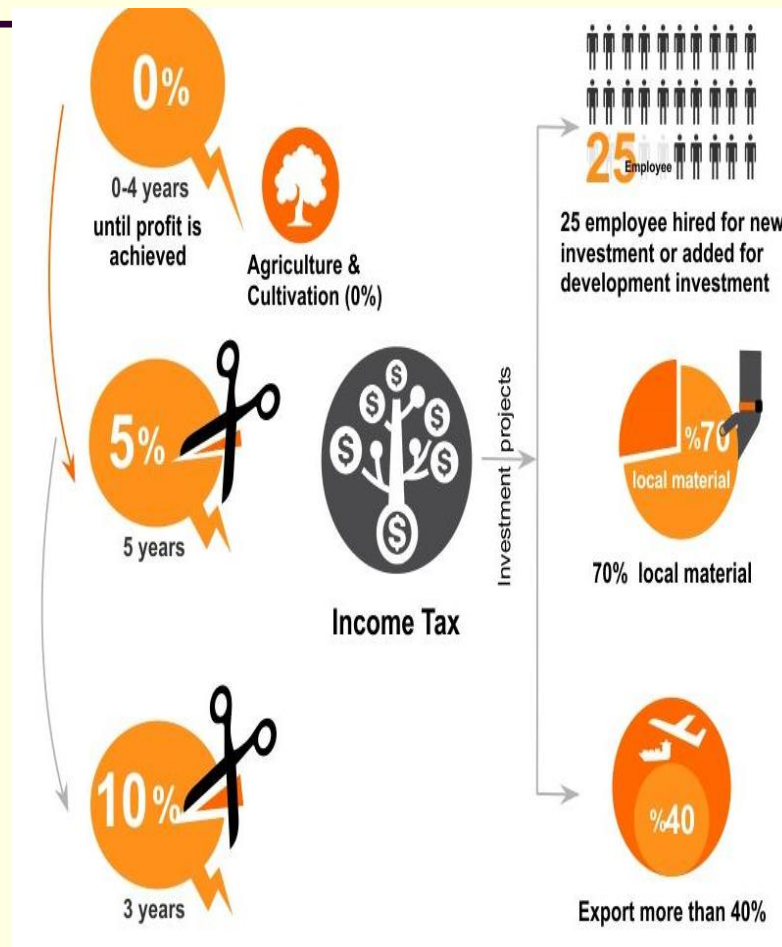
- 0% for agriculture cultivation and livestock
- 5% Income tax for a period of (5) years
- 10% Income tax for a period of (3) years
- Custom incentives on investment machinery
- Incentives contract package (sector, location, transfer of knowledge..)

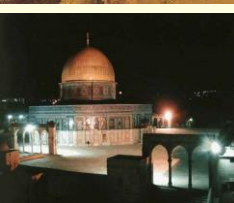
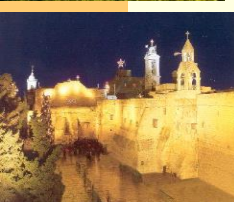
Criteria: (Industry, Tourism, Agriculture)

- 25 New jobs or added
- 40% Produce exported
- 70% Local content (materials and machinery)

Guarantees:

- ✓ No distinction between foreign or local investors, Investor can have a free ownership
- ✓ Investors may freely transfer all financial resources any time and with any currency accepted by the investor





Targeted sectors in Palestine

Agriculture (Roses, Strawberry, Dates, Olive oil and its products, fishery), **Bank and financial services** (Insurance, Loan guarantee, funds) , **ICT** (Incubators, Research and Development, Excellence centers, Call centers, Software development, games development) **Infrastructure, Real Estate and construction,** **Industry** (Stone and Marble, Food and Beverage, Pharmaceuticals and cosmetics, light industries), **Energy** (Renewable energy, Gas and Oil industries) , **Logistics and Transportation** (storing, packaging, shipping freight services) **Health, Tourism** (Pilgrims services, Tour operators, Hospitality)

Investment opportunities

- **Mishwar:** The project consists of two interrelated components, Mishwar Channel and the web material part of the website, which is already under development.
- **Courts. Net:** Jaffa. Net is seeking a strategic/financing partner that can help Jaffa. Net extend its market share and reach to become a worldwide offering
- **Technology Educational Kits:** Palestine ICT Incubator (PICTI) is seeking a financing partner to support the establishment of a company that aims to provide the following products and services: Technology Educational Kits.
- **Security and Surveillance Systems:** Palestine ICT Incubator (PICTI) is seeking a financing partner that can assist in the establishment of a company that will provide the following products and services: visual bell, security and surveillance systems, access systems and industrial machinery remote control systems.

Success stories



جلاكسي لأنظمة المعلومات
Galaxy Information Systems



هيئة تشجيع الاستثمار الفلسطينية
Palestinian Investment Promotion Agency

Palestine's commitment to investors

- Free investment in all sectors and any percentage
- Free money transfer, i.e. capital and revenue
- No confiscation, nationalization
- Equal treatment for investors

Palestine competitiveness

- Government commitment to have a truly **enabling investment environment**
- Language and literacy: multi language literacy; Literacy Rate % aged 15 and above is 95.3%
- Education: Students of Secondary Stage (enrollment Ratio): 64.0%; Community Colleges Graduates: 12,584 (2010/2011); Universities Graduates:201,389 (2010/2011) ; Graduates of High Education & Vocational Training among 15 yrs old and over (End 2005): 14.5% (End 2005)(skilled labor force)
- Strong private sector partners and business leaders
- Liberal laws and regulations that allow investors to easily get started and register the type of company that suits there business, this is mainly reflected in the company registration law
- Palestine has also supported the creation of a very organized and active financial systems that allows many banks to operate under PMA. And allow for the creation of effective capital market authority.
- Foreign trade, Palestine has signed various trade treaties with EU, EFTA, US, CANADA and many bilateral treaties with the Arab world

Role of the Palestinian Investment Promotion Agency “PIPA”

- PIPA came from a law in Palestine and its primary function is to assist in the development of a healthy Palestinian investment climate
- Representation of the private sector on PIPA’s BoD ensures that private sector considerations and the full support of partnership kept at the forefront

Associated tasks include:

- Providing incentives and income tax exemptions to local and foreign investors
- Enhance investment environments
- Develop the Palestinian economy
- Public Private Partnership is fully supported by the BoD
- No discrimination between Local and Foreign investors
- Facilitate investment establishment in Palestine
- Provide the One-Stop-Shop services to investors
- After care services

For more Information on investing in Palestine please do not hesitate to contact us

Palestinian Investment Promotion Agency “PIPA”

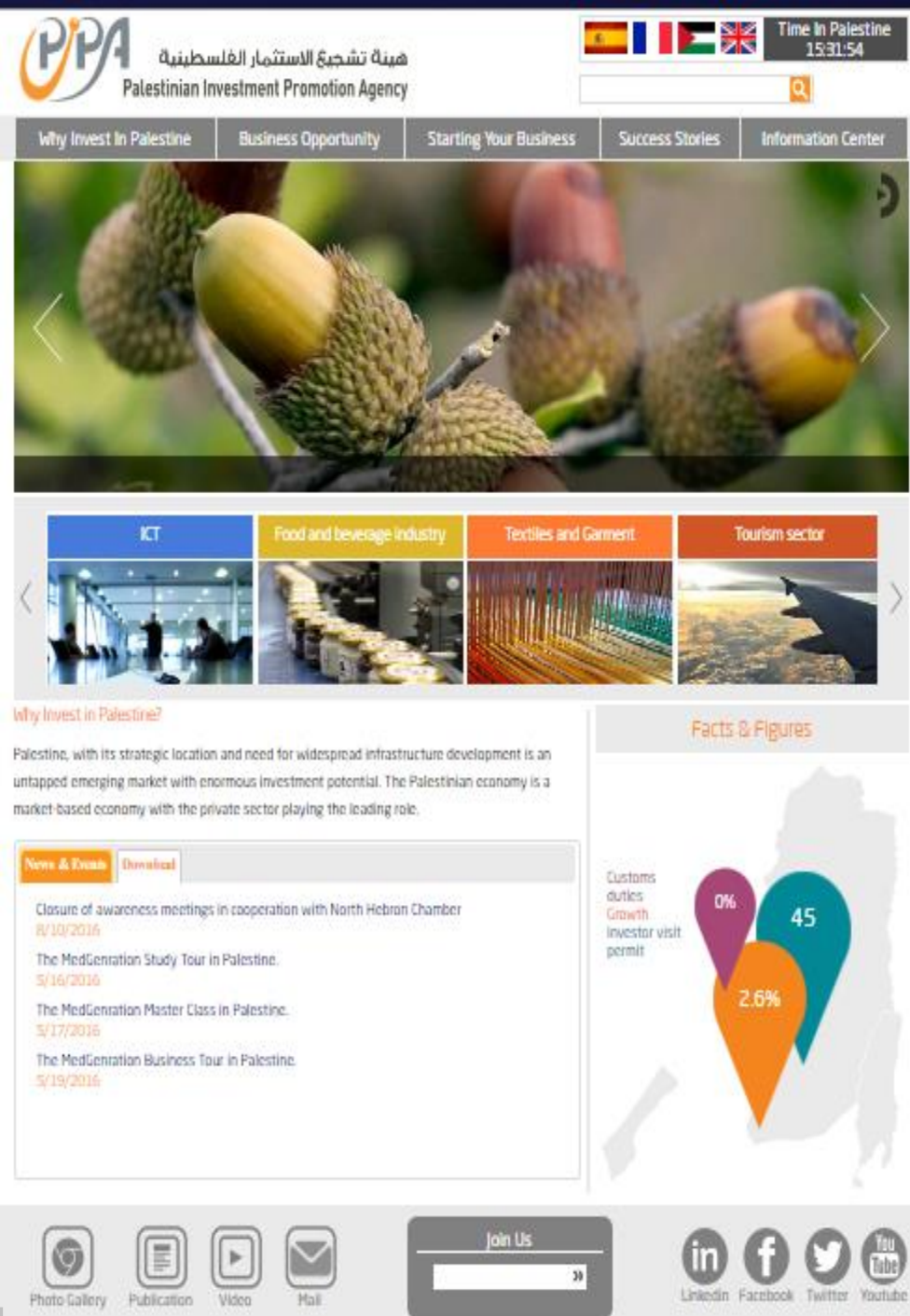
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The screenshot shows the homepage of the Palestinian Investment Promotion Agency (PIPA). At the top, there is a logo for PIPA and the text "هيئة تشجيع الاستثمار الفلسطينية" and "Palestinian Investment Promotion Agency". To the right, there are flags of Spain, France, the United Arab Emirates, and the United Kingdom, along with the text "Time in Palestine 15:31:54". Below the header, there is a navigation menu with items: "Why Invest in Palestine", "Business Opportunity", "Starting Your Business", "Success Stories", and "Information Center". The main content area features a large image of pineapples. Below this, there are four categories: "ICT", "Food and beverage industry", "Textiles and Garment", and "Tourism sector". The "Why Invest in Palestine?" section contains text about Palestine's strategic location and investment potential. The "Facts & Figures" section includes a map of Palestine with three data points: "0%", "45", and "2.6%". The "News & Events" section lists several events from May 2016. At the bottom, there are icons for "Photo Gallery", "Publication", "Video", and "Mail", along with a "Join Us" button and social media icons for LinkedIn, Facebook, Twitter, and YouTube.

Time in Palestine 15:31:54

Why Invest in Palestine | Business Opportunity | Starting Your Business | Success Stories | Information Center

ICT | Food and beverage industry | Textiles and Garment | Tourism sector

Why Invest in Palestine?

Palestine, with its strategic location and need for widespread infrastructure development is an untapped emerging market with enormous investment potential. The Palestinian economy is a market-based economy with the private sector playing the leading role.

News & Events | Overview

Closure of awareness meetings in cooperation with North Hobron Chamber
8/10/2016

The MedGeneration Study Tour in Palestine.
5/16/2016

The MedGeneration Master Class in Palestine.
5/17/2016

The MedGeneration Business Tour in Palestine.
5/19/2016

Facts & Figures

Customs duties
Growth
Investor visit permit

0% | 45 | 2.6%

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